



May 2025



STOPLOANSHINKS Intervention . Support . Education







In Spreading the News this month ...



1. Bills ... Bills ... Bills

Page 3



2. What (or Who) is a Loan Shark?

Page 5



3. Christine's Story

Page 7



4. What you should do

Page 10







1. Bills ... Bills ... Bills



What are we going to do?



Maybe we can borrow the money we need







If this is what you are thinking





Think very carefully



Do not borrow money from a Loan Shark







2. What (or Who) is a Loan Shark?



A Loan Shark could be anybody



 Someone you just happen to meet in the pub



 Someone you just happen to meet at the bus stop



 Someone you just happen to meet at the local shop







At first they will be friendly enough to lend you a small sum of money



But then they will turn Nasty and demand that you to pay back lots more money







3. Christine's Story



Hello my name is Christine and this is my story



 A young woman got friendly with me while I waited for my daughter at the school gate







 We met and chatted a few times
 She seemed very nice



 I didn't have much money and told her that I couldn't afford to top up my Smart Meter card



• She offered to lend me £100 ... "to help out"







 Then this school gate friend and her partner turned nasty



 They said I had to pay them back £500 by the end of the week



- Or next week it would be $\pounds 1000$
 - "and it will keep on going up till you pay"



 I was very frightened for myself and for my children







4. What you should do



If you are short of money



Talk to someone you know well, and you can **trust**, for good advice



Do Not just borrow money from someone who seems to be a good friend







What happened to Christine could happen to YOU



Christine got in touch with the England Illegal Money Lending Team (IMLT)



https://www.stoploansharks.co.uk/



email:

reportaloanshark@stoploansharks.gov.uk



Phone: 0300 555 2222

Text or WhatsApp:

07860 022 116







To find out more about Loan Sharks, and how to avoid them, look on these websites with someone you trust









https://www.speakup.org.uk/sharked